

# Skip-a-Payment Form

AEA members can take a payment break once a year on a personal loan!

**You qualify for Skip-a-Payment if:**

- You have made at least 12 consecutive payments on your personal loan.
- You have not had a loan extension or skipped a personal loan payment within the past 12 months.
- Your AEA accounts are in good standing and your loans are current.

**NOTE:** Personal lines of credit, mortgage and manufactured home/park model loan payments, and business loans are not eligible for the Skip-a-Payment program.

Processing Fee: \$25 per skipped loan payment. The Skip-a-Payment form must be received 5 business days before the payment due date.

**RETURN THE COMPLETED AND SIGNED FORM TO AEA BY MAIL, BY FAX, OR AT A BRANCH.**

**AEA Federal Credit Union  
ATTN: Lending Services  
1780 S. 1st Avenue  
Yuma, AZ 85364  
Fax: (928) 783-0157**

Name: \_\_\_\_\_

Member #: \_\_\_\_\_ Telephone: \_\_\_\_\_

Type of Loan: \_\_\_\_\_ Loan ID: \_\_\_\_\_

Loan Payment Amount: \$ \_\_\_\_\_ per month Skip Month: \_\_\_\_\_

Do you have automatic loan payments set up?  Yes  No

**PLEASE CHECK ONE OF THE FOLLOWING TWO PAYMENT METHODS BELOW:**

Funds must be received by check or transfer before the Skip-a-Payment request can be processed. Please make sure funds are available in your AEA account if you select the "Transfer funds" option.

Enclosed is a check payable to AEA FCU in the amount of \$25.

Transfer funds from Member #: \_\_\_\_\_  Primary Savings  Primary Checking

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

AEA Federal Credit Union reserves the right to deny this offer for any reason. Offer subject to cancellation. Acceptance of this offer will extend the term of your loan. Finance charges will continue to accrue on your loan. Following the skipped month, your payment will resume as usual. Skipping a payment may affect the amount of Gap Insurance claims. Some restrictions apply.