

# Skip-a-Payment Form

AEA members can take a payment break once a year on a loan!

## You Qualify to Skip-a-Payment if:

- You have made at least 12 consecutive payments on your loan.
- You have not had a loan extension or skipped a loan payment within the past 12 months.
- Your AEA accounts are in good standing and your loans are current.

**NOTE:** Personal lines of credit, mortgage and manufactured home/park model loan payments are not eligible for the Skip-a-Payment program.

Processing Fee: \$25 per skipped loan payment. Skip-a-Payment form must be received 5 business days before payment due date.

## COMPLETE THIS FORM, SIGN AND RETURN TO AEA BY MAIL, FAX OR VISIT A BRANCH:

**AEA Federal Credit Union**  
**ATTN: Lending Services**  
**1780 S. 1st Ave.**  
**Yuma, AZ 85364**  
**Fax: (928) 783-0157**

Name: \_\_\_\_\_

Member#: \_\_\_\_\_ Telephone: \_\_\_\_\_

Type of Loan: \_\_\_\_\_ Loan ID: \_\_\_\_\_

Loan Payment Amount: \$ \_\_\_\_\_ per month Skip Month: \_\_\_\_\_

Do you have automatic loan payment setup?  Yes  No

### PLEASE CHECK ONE:

Funds must be received by check or transfer before Skip-a-Payment request can be processed. Please make sure funds are available in your AEA account if you select "Transfer funds" option.

Enclosed is a check payable to AEA FCU in the amount of \$25.

Transfer funds from Member #: \_\_\_\_\_  Primary Savings  Primary Checking

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

AEA Federal Credit Union reserves the right to deny this offer for any reason. Offer subject to cancellation. Acceptance of this offer will extend the term of your loan. Finance charges will continue to accrue on your loan. Following the skipped month, your payment will resume as usual. Skipping a payment may affect the amount of Gap Insurance claims. Some restrictions apply.